Action against fake co-op societies after Eid

By Our Reporter

LAHORE, Dec 31: The Punjab government will launch a grand operation against fake cooperative societies.

This was decided at a meeting of cooperatives department and the Punjab Provincial Cooperative Bank here on Thursday. Punjab Cooperatives Minister Chaudhry Muhammad Riaz was in the chair.

The meeting was told that about 40,000 cooperative societies were working in the Punjab and some of these were one-man show. The meeting decided that action would be launched against the bogus societies.

The meeting was informed that action against bogus societies would commence after Eidul Fitr. The cooperatives department has initiated a survey in this regard.

The meeting was also told that officials of the department were also involved in a few bogus societies.

The minister was told about the performance of the Co-op Bank and a report was presented regarding the recovery of its loans. Measures were also proposed to improve the Co-op Stores.